

MOUNTAIN COUNTRY CONDOMINIUMS AT LAKE DILLON, INC.
BOARD OF DIRECTORS MEETING
May 1, 2019

I. CALL TO ORDER

The meeting was called to order by Mark Yeager at 4:00 p.m.

Board members present were:

Mark Yeager, President, A202
William Crandall, B104

Danette Peterson, B201
Jean Hammes, B204

Representing Basic Property Management was Gary Nicholds, Eric Nicholds and Jason Blarjeske. Erika Krainz of Summit Management Resources was recording secretary.

II. 2019/2020 BUDGET

Two scenarios were provided, one with a \$25/unit/month increase and the other with a \$50/unit/month increase (consisting of \$25/unit/month for Comcast and \$25/unit/month to grow the Reserve balance). After discussion, the Board agreed to a modified option with a \$25/unit/month increase for Comcast and a \$15/unit/month increase for the Reserve balance (\$40/unit/month total) and a 3% annual increase thereafter.

Motion: Mark Yeager motioned to approve the 2020 Budget with a \$40/unit increase. Danette Peterson seconded and the motion carried.

III. OLD BUSINESS

A. ResortInternet Shed for Head End Equipment

Gary Nicholds communicated the increased rental rate from \$6,000 to \$10,000 to ResortInternet. The ResortInternet representative requested the proposal in writing and confirmation that the Board rejected the offer for internet/cable service. The new contract term will be five years with an automatic 5% annual increase.

B. Timberline Trash Service

A letter has been drafted to terminate the contract. The letter will be sent tomorrow.

C. Comcast Contract

Two copies of the contract have been signed and sent back to Comcast. They will countersign one copy and send it back to Gary Nicholds. Mark Yeager said he had the contract changed so it rolls over upon expiration for 30-day terms.

D. Responsible Governance Policies

The policies will be sent to the owners this week for review. They will be approved by the Board at the meeting following the Annual Meeting.

VII. SET NEXT MEETING DATE

The Annual Meeting and Board Meeting will be on May 18, 2019.

VIII. ADJOURNMENT

Motion: Danielle Peterson motioned to adjourn at 4:40 p.m.

Approved By: _____

Board Member Signature

Date: _____